PS 454: International Political Economy

Professor Birol Yeşilada
MWF 11:30am – 12:35pm @ 101 XSB

Office hours: MW, 1:00 – 2:00pm or by appointment
Office phone #: (503) 725-3257
e-mail: Yesilada@pdx.edu

Course Description

International political economy (IPE) is at the nexus of world politics and international economics. In this class we will read about perspectives on international political economy, theoretical propositions derived from these perspectives, and examine key issues that are pertinent to IPE. Among these issues, we will pay special attention to globalization, politics of international monetary and trade relations, foreign investment, economic reform policies, cooperation and conflict among the industrialized countries, the North-South divide, and current global financial crises.

Attendance is mandatory. Students who miss more than four class meetings without legitimate excuse will be dropped from the course. We will have a sitting chart so that I can get to know you by name.

Academic dishonesty will not be tolerated. An act of academic dishonesty (e.g., cheating, plagiarism, and unauthorized possession of examinations) will automatically result in a grade of “F” for the affected assignment and the case will be referred to university authorities.

Readings:
There are two books available for purchase. Additional readings will be provided by the instructor as needed on D2L.


Grading/Examinations: There will be a midterm and a comprehensive final examination worth 40:60 percent respectively of the final class grade.
Course Outline

Week #1:
September 30: Introduction
Oct 2 – 4: Theories of International Political Economy
   Oatley IPE, Ch.1 and 16,
   Oatley, Debates, Ch. 1
   Immanuel Wallerstein, “World System After the Cold War,” JPR Vol 30 no 1

Week #2 (October 7 – 11): Power Transition
   Jacek Kugler “Introduction” (p 555-561)
   Ron Tammen “The Impact of Asia on World Politics: China and India Options for the United States”
   Tadeusz Kugler and Siddharth Swaminathan “The Politics of Population”

Week #3 (October 14 – 16): Who gets what, when, how? States, MNCs, NGOs and the people.
   Oatley, IPE, Ch. 8-9
   Oatley, Debates, Ch. 7-8

Week #4 – 5 (October 18 – 30): Politics of International Trade
   Oatlet, IPE. Ch. 2-7
   Oatley, Debates, Ch. 2-6, 12

November 1: MIDTERM EXAMINATION (in class)

Week #6 - 8 (November 4-27): International Monetary System, the European Monetary System, and the Financial Crisis
NOTE: NO CLASS ON NOVEMBER 11th (Veterans Day)
   Oatley, IPE. Ch. 10-15
   Oatley, Debates, Ch. 9-11, 13-14.
   Lesson 7 on EMU (http://europe.eu/abc/12 lessons/lesson_7/)
   Kugler, Fisunoglu, Yesilada “Consequence of Reversing European Union Integration”
   The Economist Special Report on Europe (November 12, 2011)
   Montgomerie “Bridging the Critical Divide: Global Finance, Financialisation, and Contemporary Capitalism.”
Hindmour and McConnell “Why Didn’t They See it Coming?”
Kotz “The Current Economic Crisis in the US”
Banking and Finance “Into the Valley of Debt.”

NOVEMBER 29 – THANKSGIVING VACATION

Week # 10 (December 2 - 6): Future of Globalization & Review
   Oatley, Debates, Ch. 15-16.

FINAL EXAMINATION on Thursday December 12th, 12:30 – 14:20pm in class
PS554 International Political Economy
Fall Term 2013
Professor Yesilada

Assignments:

1. Attendance is mandatory. You are expected to follow the lectures in PS 454. However, you are not required to take the in-class midterm and final examinations. You will have a separate take-home final examination worth 50 percent of your grade.

2. As a graduate student your second assignment is to write a research paper, roughly 25-35 pages double-spaced, on a topic covered in the class. You are required to discuss your topic with me prior to start of your research. For this discussion you need to submit the following by the start of the second week of classes:
   a. Paper topic including a title.
   b. One paragraph explanation of why this topic is important.
   c. Tentative paper outline. Make sure you indicate your methodology for analysis.
   d. Preliminary bibliography.

   We will have a face-to-face discussion of your paper topic and finalize your outline. I will also give you additional research materials and readings for your project.

3. Your research paper is due on Monday December 6th by 5pm. It is worth 50 percent of your grade.

Suggested Readings for IPE Theories

General Introduction:

Classical Liberalism
John Stuart Mill (1848) *Principles of Political Economy*. Book I: Ch 1-8, and 10; Book II: Ch 1-4 and 14-16; Book III: Ch 1-9, 11, 14, 17 and 20; Book IV: Ch. 1-4; Book V: Ch. 1-2, 7, and 8-11.
Available at Online Library of the Liberty Fund.
Or http://www.econlib.org/library/Mill/mlP.html
John Stuart Mill (1863) *Utilitarianism*.

Marxism and the Radical School

MARX

**New Mercantilism – Economic Nationalism**


**Neoclassical Monetarists & Neoliberalism**


**Keynesianism and Heterodoxy (Alternative Institutionalists & Evolutionary Economics)**


Schumpeter, Joseph (1942). *Capitalism, Socialism and Democracy*

**Public Choice Theory**


Mancur Olson. *The Logic of Collective Action*.


**Interdependence School**


Doyle, Michael (1986) "Liberalism and World Politics" *APSA* 80 (4): 1151-1169.

**Power Transition Theory**


**Policy Realities, Politics of Economic Reform Policies**


