

PSU CARES - 2020 Q3 and Cumulative Total

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Portland State University acknowledges that it has signed and returned the Certification and Agreement to the Department of Education and has used 80 percent of the funds received to date under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Total CARES Act funds received: \$8,320,203.00

Total CARES Act funds distributed to date: \$8,296,389

Total CARES Act funds distributed in the quarter: \$1,098,932

Number of students eligible to participate in Title IV: 16,489

Basis for eligibility:

Grant funds will be disbursed directly to student accounts. Disbursements from this fund **cannot** be applied to an outstanding balance on the student account.

All Students must be enrolled as of July 6th (census date & end of 100% refund period for tuition & fees) to be eligible for funds.

Funds & applications will route through the Financial Wellness Center (this is not Title IV funds and most schools have determined it is best to keep these separate).

- Grants are available to **any currently enrolled undergraduate or graduate student**, regardless of whether they are financial aid recipients.
- **International and DACA/Dreamer students are not eligible (per Department of Education guidance)**. Fully online students are also not eligible.
- The maximum award amount is **\$760**, allocated based on students' stated needs and documented expenses. Limit amount to \$500 for students who got spring awards)
- We will open the application process from July 13- July 19th and will then review applications.
- Award amounts are determined by the eligible requests received/total funds available. If a student requested less than the average amount, that request was granted.
- Student applications that require follow up will be given 2 weeks from the return date to respond with further information.

of Students

1,552

\$ Distributed

\$1,098,932

of Transactions

2,772

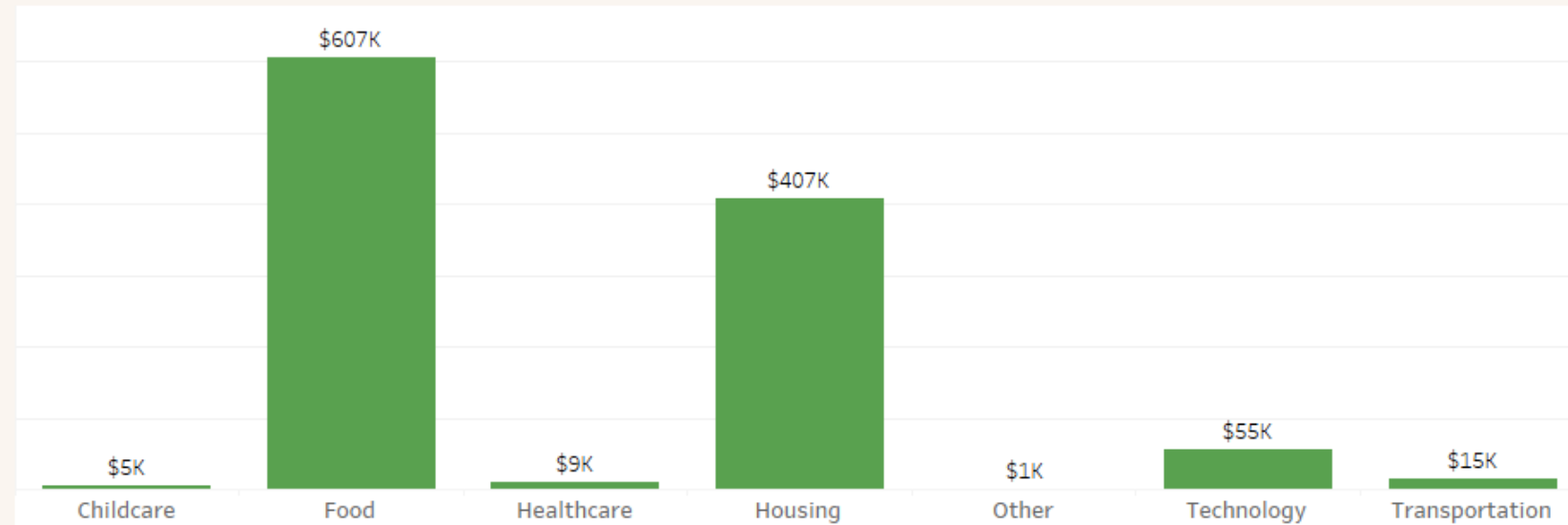
Graduate Students Average

\$716.70

Undergraduate Students Average

\$707.66

By Cost Type



Student Level		
	# of Students	\$ Distributed
Freshman (0-44)	10	\$7,065
Sophomore (45-89)	77	\$56,677
Junior (90-134)	247	\$170,931
Senior (135-999)	862	\$611,686
Graduate	257	\$184,193
Post-Bac	60	\$42,835
Non-Admit	39	\$25,545
Grand Total	1,552	\$1,098,932

Citizenship		
	# of Students	\$ Distributed
Citizen	1,413	\$999,225
Permanent Resident	126	\$90,570
Non-Res Alien	7	\$4,997
Substantial Presence/NRA	4	\$3,040
N/A	1	\$500
Unknown	1	\$600
Grand Total	1,552	\$1,098,932

Residency		
	# of Students	\$ Distributed
Resident	1,318	\$930,897
Non-Resident	234	\$168,035
Grand Total	1,552	\$1,098,932

Gender		
	# of Students	\$ Distributed
Female	961	\$679,229
Male	572	\$406,830
Non-Binary	2	\$1,520
Not Reported	17	\$11,353
Grand Total	1,552	\$1,098,932

Age Group		
Age Group	# of Students	\$ Distributed
<= 20	2	\$1,520
21 - 30	1,023	\$716,034
31 - 40	395	\$288,604
41 - 50	93	\$66,888
> 50	39	\$25,886
Grand Total	1,552	\$1,098,932