

PSU CARES - 2020 Q2

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Portland State University acknowledges that it has signed and returned the Certification and Agreement to the Department of Education and has used 80 percent of the funds received to date under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Total CARES Act funds received: \$8,320,203.00

Total CARES Act funds distributed: \$7,197,457.00

Total CARES Act funds distributed in the quarter: \$7,197,457.00

Total number of students eligible to participate in Title IV: 16,489

Basis for eligibility:

Grant funds will be disbursed directly to student accounts. Disbursements from this fund **cannot** be applied to an outstanding balance on the student account.

All Students must be enrolled as of April 13th (census date & end of 100% refund period for tuition & fees) to be eligible for funds. Students must attest that they are eligible for Title IV funds, we accept their attestation unless we have markers in Banner to the contrary (SAP, etc.)

Documentation is required to prove expenses with the exception of food which we allowed up to \$500 without receipts.

Funds & applications will route through the Financial Wellness Center (this is not Title IV funds and most schools have determined it is best to keep these separate).

- Grants are available to **any currently enrolled undergraduate or graduate student**, regardless of whether they are financial aid recipients.
- **International and DACA/Dreamer students are not eligible (per Department of Education guidance)**. Fully online students are also not eligible.
- The maximum award amount is **\$3,000**, allocated based on students' stated needs and documented expenses.
- Prioritize students with EFC of less than \$20k for awards first.

of Students

4,832

\$ Distributed

\$7,197,457

of Transactions

9,939

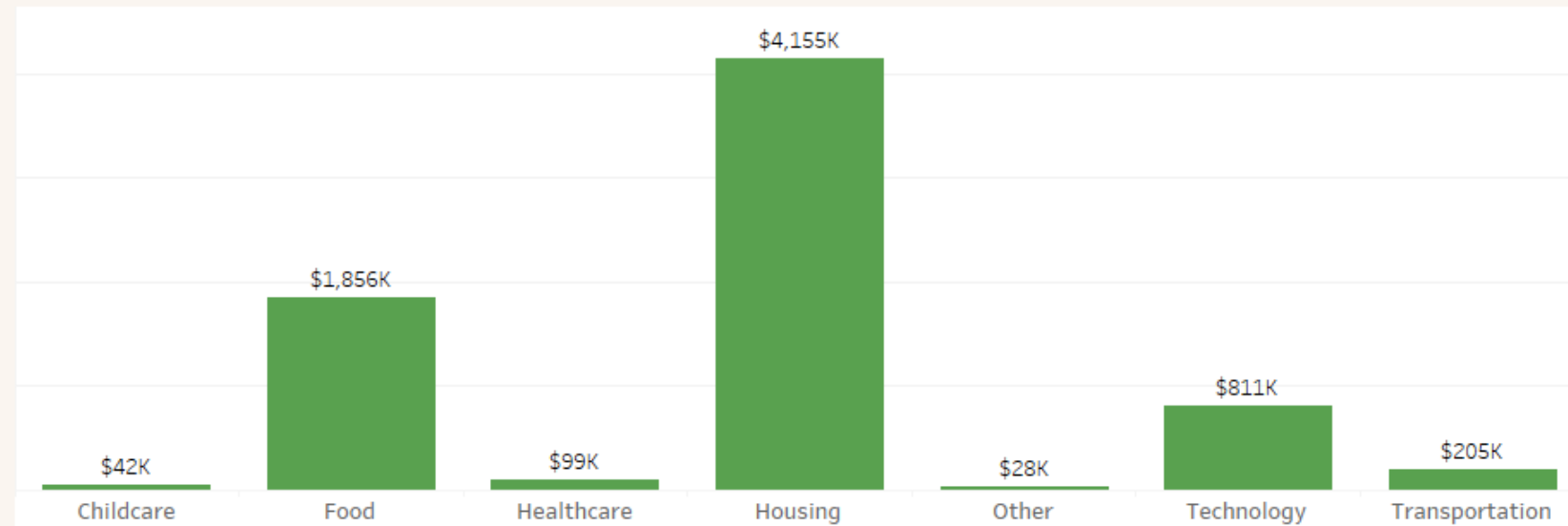
Graduate Students Average

\$1,702.96

Undergraduate Students Average

\$1,451.64

By Cost Type



Student Level		
	# of Students	\$ Distributed
Freshman (0-44)	138	\$164,475
Sophomore (45-89)	441	\$550,956
Junior (90-134)	950	\$1,339,029
Senior (135-999)	2,432	\$3,695,473
Graduate	670	\$1,140,980
Post-Bac	155	\$251,503
Non-Admit	46	\$55,040
Grand Total	4,832	\$7,197,457

Citizenship		
	# of Students	\$ Distributed
Citizen	4,525	\$6,757,262
Permanent Resident	284	\$414,133
Non-Res Alien	12	\$14,802
Substantial Presence/NRA	8	\$8,660
N/A	3	\$2,600
Grand Total	4,832	\$7,197,457

Residency		
	# of Students	\$ Distributed
Resident	4,016	\$5,974,640
Non-Resident	816	\$1,222,817
Grand Total	4,832	\$7,197,457

Gender		
	# of Students	\$ Distributed
Female	2,892	\$4,289,209
Male	1,886	\$2,831,268
Non-Binary	9	\$15,403
Not Reported	45	\$61,577
Grand Total	4,832	\$7,197,457

Age Group		
Age Group	# of Students	\$ Distributed
<= 20	5	\$5,044
21 - 30	3,442	\$4,751,486
31 - 40	1,084	\$1,910,974
41 - 50	217	\$395,444
> 50	84	\$134,509
Grand Total	4,832	\$7,197,457