EC 201 Principles of Economics: Micro

Syllabus
Instructor: Patricia A. Atkinson, M.S.  
Office: CH240
Office Hours: Mon/Wed/Fri 10:15–10:45; 12-12:30, or by appointment  
Tele: 725-3907
Email: paa@pdx.edu  
FAX: 725-3925
Office: My goal is to reply within 24 hours.
Best way to contact me outside of office hours: Cell Phone: # 971-563-0486

Economics Department Tutors: Free tutoring is available according to the schedule posted on the door of the economics lab, Cramer Hall, 230, Telephone: 503.725.3928

Required Course Text:  
Microeconomics, by David C. Colander (Middlebury College) 7th Edition

Required class website: http://psuonline.pdx.edu/

Recommended: Microeconomics S.G. (Study Guide) to accompany Colander
ISBN-13 9780073343693

Course Description: Welcome to Principles of Microeconomics! Economics is the study of how societies get the things their people want and need. Microeconomics will introduce you to the study of the market system, with emphasis on the individual consumer, firm and resources within a market, and how individual choice is influenced by economic forces. Microeconomics is presented primarily in graphical form, and builds throughout the term. You will learn how to read and draw graphs and to perform graphical analysis of economic problems. This course will require significant time and effort on your part as the degree of abstraction and complexity is difficult; however, it is not impossible. This course teaches you skills and a methodology of thinking that apply to your everyday life.

Assignments: Read the chapters in the text in advance. Each chapter should be read lightly before the class lecture and then read again, in-depth, after the lecture. Also, the Margin Questions and End of Chapter Problems and Exercises in each chapter should be reviewed for each assigned chapter with special attention to the recommended problems. Use the problems at the end of each chapter as much as necessary. This is where learning, not memorization, will occur. Text chapters will correspond with and complement the material covered in class. Additional resources include the optional Study Guide, and the textbook website: www.mhhe.com/economics/colander7e Read the Oregonian and Wall Street Journal and think about, consider and debate the effects of current economic events.
Assessment:
Assessment will be based on 500 points:

Midterm Exams:
There will be 4 midterm exams. Each exam will be worth 100 points. Exams will be multiple choice, fill-in and true/false. The best three of the four exams will count toward your grade. There are no make-up exams for those missed. Examinations are announced in advance, and unexcused absences will be graded as zero. If more than one exam is missed, a written medical excuse will be required, in which case an appropriate fraction of the final exam score will replace the missed exam score.

Term Paper:
As an alternative to one midterm exam, you may write a term paper on an approved topic (details will be announced in class). The paper is worth 100 points and will replace one exam grade.

Extra Credit:
Details regarding the online extra credit quizzes will be discussed in class.

Final Exam:
The final comprehensive exam is required (200 points). You must take the final exam to pass the class. Students will be allowed to utilize one sheet of notes (8½” x 11” ONE side).

Final Grade:

<table>
<thead>
<tr>
<th>Assessment:</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Tests/Paper (Best 3 of 4)</td>
<td>300</td>
</tr>
<tr>
<td>Online Quizzes</td>
<td>1 percentage point each</td>
</tr>
<tr>
<td>Final Examination</td>
<td>200</td>
</tr>
<tr>
<td>Total</td>
<td>500</td>
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Attendance:
Attendance is not assessed, however it is highly recommended. Material covered in class will complement the textbook. If you miss a class, it is your responsibility to obtain the lecture notes from a classmate.

Weeks
1,2
3,4
5,6
7,8
Week 9: No class
10

Topics
- Fundamentals of Microeconomics
- Production & Cost Analysis
- Market Structure
- Public Policy in Economics
- Real World Competition

Chapters
- 1, 4, 5, 6, 8
- 9,10,17,18
- 3,11,12,13
- 2,7,16,19,19W
- 15,20,21

Exams
- October 13
- October 27
- November 10
- December 1
- Final Comprehensive Exams:
  Sect 1: Tuesday 12/9/08 @ 8 am
  Sect 3: Monday 12/8/08 @ 12:30p
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