EC 340: INTERNATIONAL ECONOMICS

This course is an introduction to international economics. International economics covers a range of topics that include trade, money, investment, and the multinational enterprise. An emphasis will be given to the application of economic methodology to the examination of current international trade and monetary policy issues.

REQUIRED TEXT:


GRADING:
Requirements for this course involve attending lectures. Students will be responsible for the assigned readings and class discussions. Students will be asked to select one of the topics from the syllabus and make a short oral presentation (20 minutes). The final grade will be based upon weight average of the midterm, final examination (80 %), and presentation (20 %).

Lesson 1. Introduction: An Overview of the world economy.
* Sawyer & Sprinkle: Ch.1
* James Gerber: Ch.1

Lesson 2. The subject of International trade, the theories of international trade.
* Sawyer & Sprinkle: Ch.2
* James Gerber: Ch.2, 3

Lesson 3. Factor endowments and the Heckscher -Ohlin theory.
* Sawyer & Sprinkle: Ch.3
* James Gerber: Ch.4

Lesson 4. Intraindustry trade.
* Sawyer & Sprinkle: Ch.4
* James Gerber: Ch.5

Lesson 5. International factor movements.
* Sawyer & Sprinkle: Ch.5
* James Gerber: Ch.7

Lesson 6. Tariffs.
Lesson 7. Nontariff barriers to trade.
* Sawyer & Sprinkle: Ch.6
* James Gerber: Ch.6

Lesson 8. Mid-term Exam

* Sawyer & Sprinkle: Ch.7
* James Gerber: Ch.7

Lesson 10. Regional trading blocs.
- Sawyer & Sprinkle: Ch.9
* James Gerber: Ch.14, 15

* Sawyer & Sprinkle: Ch.8, 9
* James Gerber: Ch.13, 16

Lesson 12. International Trade and Economic Growth
* Sawyer & Sprinkle: Ch.10
* James Gerber: Ch.11

Lesson 13. National income accounting and the balance of payments
* Sawyer & Sprinkle: Ch.11
* James Gerber: Ch.9

* Sawyer & Sprinkle: Ch.12
* James Gerber: Ch.10

Lesson 15. International monetary arrangements
* Sawyer & Sprinkle: Ch.19
* James Gerber: Ch.12

Lesson 16. Capital Flows and the Developing Countries
* Sawyer & Sprinkle: Ch.20
* James Gerber: Ch.17

Lesson 17. Final Exam