Principles of Macroeconomics

Course #: Ec 202-04
Instructor: Dr. Sarah Tinkler
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Term: Spring 2015
Classroom: Cramer Hall 271
Class Time: TR 10:00-11:50
Class Website: https://d2l.pdx.edu/
Office Phone: 725-3933
Office: CH 241-L
Office Hours: TR 1-2 and by appt.

Course Description

The study of macroeconomics is certainly timely as the US and other major economies return to growth after the Great Recession of 2007-2009. By the end of this term, you will have an understanding of how a financial crisis on Wall Street can inflict such damage on “Main Street” (the real economy). You will understand that while the recession was declared over in June 2009 it still doesn’t feel like the recession ended for many Americans. You will understand what role Congress, the Whitehouse, Treasury and the Fed play in coordinating policy responses to economic problems, and the limits on their powers to act.

Instructor

The instructor for this course is Dr. Sarah Tinkler. The best way to contact me is to send E-Mail to tinkler@pdx.edu and you should receive a response within 24 hours. If you don't hear back within 48 hours, please try again since a message may get lost.

Important Course Requirements

You will need an ODIN account (PSU E-Mail address ending in “@pdx.edu”) in order to access the course website. Econ 201 is a prerequisite for this course.

Requirements

3 Homework Sets Each 10 pts 20 points
3 Tuesday Quizzes Each 10 pts 20 points
(1 homework set and 1 quiz score will be dropped)
Midterm Exam 80 points
Final Exam 80 points
Total points 200 points

Attendance is not mandatory, but requested. Many academic studies have shown that students who attend classes regularly do substantially better than those who do not. Needless to say, you are responsible for everything that happens in class, including changes to this syllabus, whether you are present to hear about them or not.
Course Materials

*Principles of Macroeconomics* by Case, Fair and Oster (latest). Additional required reading materials will be provided on the course website. You may substitute older editions if you are careful to match the material up to the latest edition (not hard to do).

Course Calendar

**Week 1** (starts March 30th)
- Review of Economic Principles (Chs. 1-4). Self-Study
- Students should have had Principles of Microeconomics prior to signing up for Principles of Macroeconomics.
- Introduction to Macroeconomics (Ch. 5)

**Week 2** (starts April 6th)
- Measuring the Economy (Ch. 6)

**Week 3** (starts April 13th)
- Quiz 1 (April 14th) on Chs. 5 & 6
- Unemployment, Inflation and Growth (Ch. 7)

**Week 4** (April 20th)
- Aggregate Expenditure and Equilibrium (Ch. 8)
- **Homework Set 1 due on Thursday, April 23rd**

**Week 5** (April 27th)
- Quiz 2 (April 28) on Chs. 7 & 8
- The Government and Fiscal Policy (Ch. 9)

**Week 6** (starts May 4th)
- Money Supply and The Federal Reserve (Ch. 10)
- **Midterm Exam: Thursday, May 7th (Chs. 5-9)**

**Week 7** (starts May 11th)
- Money Demand (Ch. 11)

**Week 8** (starts May 18th)
- Determination of Aggregate Output (Ch. 12)
- **Homework Set 2 due Thursday, May 21st**

**Week 9** (starts May 25th)
- PSU Closed for Memorial Day on Monday
- Quiz 3 (May 28th) on Chs. 10, 11 & 12
- Policy Effects in AS/AD Model (Ch. 13)

**Week 10** (starts June 1st)
- Financial Crises, Stabilization and Deficits (Ch. 15)
- **Homework Set 3 due on *Tuesday* June 2nd**

**FINALS WEEK**
- **Final Exam: Tuesday June 9th 10:15-12:05**
- Exam takes place in regular classroom.
- Final exam covers chapters 10-13 & 15 of textbook.
Affirmative Action
Portland State University supports equal opportunity for all, regardless of age, color, disability, marital status, national origin, race, religion or creed, sex or gender, sexual or gender identity, sexual orientation, veteran status, or any other basis in law.

Disability Resources at PSU
Students with accommodations approved through the Disability Resource Center are responsible for contacting the faculty member prior to, or during, the first week of term to discuss accommodations. Students who believe they are eligible for accommodations but who have not yet obtained approval should contact the DRC immediately.

Academic Honesty
Academic honesty is expected and required of students enrolled in this course. Suspected academic dishonesty in this course will be handled according to the procedures set out in the Student Code of Conduct.