COURSE DESCRIPTION

Welcome to Principles of Macroeconomics! The study of Macro is certainly “alive” and pertinent in the world today, one of the most challenging economic environments in decades. Economics is the study of how societies get the things they want and need, given limited resources. Macroeconomics will introduce you to the study of the U.S. economy. Although the institutions, policies and history of the U.S. economy will be touched upon, the emphasis of the course is on the theories which explain how the economy functions. The primary concern is on macroeconomics, which views the economy as a whole using aggregate concepts.

REQUIRED TEXT WITH LAUNCHPAD (SEE HOMEWORK BELOW):

Macroeconomics, 3rd Edition by Krugman/Wells w/ e-book (with LaunchPad) (available at the PSU bookstore, online, or as an e-book directly from Worth Publishers) LaunchPad is the required assessment (all graded assignments) website for this class.

SUPPLEMENTAL (RECOMMENDED) RESOURCES:

Macroeconomics study materials: www.worthpublishers.com/krugmanwells
Internet resources: see WebEc (http://www.helsinki.fi/WebEc/)

IMPORTANT COURSE REQUIREMENTS:

You will need an ODIN account (PSU E-Mail address ending in “@pdx.edu”) in order to access the course website: https://d2l.pdx.edu/ Contact the Help Desk in the basement of Smith Memorial Union as soon as possible so that you are added to the online portion of the class.

Econ 201 is a required prerequisite for this course. It is a good idea to review the first 5 chapters of your textbook to brush up on basic economic principles.

IMPORTANT DATES AND TIMES; EACH WEEK: MONDAY–SUNDAY (MAKE A NOTE OF THESE!)

No later than Monday: Begin review of week’s chapter(s) and material in D2L, Discussion Forum in D2L, student slides, self-check quiz and Learning Curve homework on LaunchPad

No later than Tuesday: Review other student’s posts and Post Initial Reply to Discussion Forum in D2L by 11:59 pm

No later than Thursday: Post Current Economic Event dropbox in D2L by 11:59 pm

No later than Sunday: Complete all assignments by 11:59 pm: Learning Curve on LaunchPad Substantive Responses to classmates’ posts in Discussion Forum in D2L; and Weekly Quiz on D2L.

Final Exam: The final exam will be available Sunday, June 7 from 1:00 am through Wednesday, June 10 at 11:59pm
(1:00 hours on 6/7/15 until 23:59 hours on 6/10/15, midnight)
(1 hour and 50 minute final exam must be completed in this window of time)
EC202

COURSE OUTCOMES:

1. Understand and describe the concepts of Scarcity, Choice, Economic Interactions, Comparative Advantage, and apply to International Trade.
2. Understand, describe and analyze the Measurement of the Macroeconomy.
3. Apply the concept of Macroeconomic Equilibrium determination of equilibrium price and output using Aggregate Demand and Aggregate Supply.
4. Understand, describe and evaluate Monetary and Fiscal Policy and the Multiplier concept.
5. Evaluate the essential differences that separate and distinguish the Classical, Keynesian and Monetarist Schools.

ASSESSMENT

<table>
<thead>
<tr>
<th>Assessment</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Learning Curve on LaunchPad (drop lowest 1)</td>
<td>20%</td>
</tr>
<tr>
<td>2. Current Economic Events (CEE) in D2L (drop lowest 1)</td>
<td>20%</td>
</tr>
<tr>
<td>3. Discussion Forum in D2L (drop lowest 1)</td>
<td>20%</td>
</tr>
<tr>
<td>4. Weekly Quizzes in D2L (drop lowest 1)</td>
<td>20%</td>
</tr>
<tr>
<td>5. Final Examination in D2L</td>
<td>20%</td>
</tr>
</tbody>
</table>

Read each assigned chapter lightly at the beginning of the week, then take the Self-check quiz and plan individual study for the week. When you feel ready, start Learning Curve assessment for each assigned chapter:

1. **Learning Curve** (see LaunchPad for required assignments) Learning Curve is only available on LaunchPad. This homework will be worth 20% of the course grade. This is where learning, not memorization, will occur. To get to the website follow the link to the textbook site from this jump page:

   Our online course is open for student registration--follow the simple steps below to get started.

   - Go to:  
   - **Bookmark** the page to make it easy to return to the homework website.
   - If you have an access code, select “I have a student access code,” enter the code exactly as it appears on the card, and click Submit.
   - If you do not have an access code, either purchase a text package that includes one OR click "I want to purchase access" and follow the instructions.
   - If you need to start working but cannot purchase right away, select "I want temporary access" and follow the instructions.

If you have problems registering, purchasing, or logging in, please contact Customer Support. You can reach a representative 24 hours a day, 7 days a week:

   - through the online form
   - by chat

Or from 9 a.m. to 3 a.m. EST, 7 days a week:

   - by phone at (800) 936-6899

System Requirements: [www.macmillanhighered.com/sysreq](http://www.macmillanhighered.com/sysreq)

Keep in mind, technical questions and technical issues are addressed by the technicians at the website. This is a fully online course with expectations of reliable computer and internet access. No
extensions or exceptions to due dates will be allowed for technical reasons without an Incident ID number from Technical Support.

- After you read the textbook chapter, your task in the Learning Curve activity is to score points by answering questions.
- If you reach the target score (varies by chapter, i.e. 450) before the due date for the activity (11:59:00 PM), you’ll get full credit (a grade of 100% = A) for completing the activity. You must reach the target score before the due date passes to receive credit for the activity.
- Questions get harder as you progress through the activity, and you get more points for answering harder questions, but you cannot lose points by answering incorrectly. On the other hand, guessing lowers your points available to earn.
- But don't feel the need to stop there, keep answering question to improve your level of understanding.
- Due no later than Sunday at 11:59 pm One assignment will be dropped; therefore, there will be no makeups. If you must miss an assignment, that assignment will be the one to drop. If you miss more than one, it will negatively impact your grade.
- Learning Curve for each chapter is available until Sunday each week and can be accessed as often as you like. The best score is recorded. Due no later than Sunday at 11:59 pm

2. Current Economic Events (CEE) Dropbox in D2L:
   - Read and think about current economic events in periodicals such as the Economist, Oregonian and Wall Street Journal. Describe a current event connected to the course material for the week from a recent periodical. Complete CEE instructions are available on the Dropbox page. Course material topics can be found listed at the beginning of each textbook chapter.
   - One CEE will be dropped; therefore, there will be no makeups. If you must miss a CEE, that CEE will be the one to drop. If you miss more than one, it will negatively impact your grade.
   - CEEs (10 points each week) will be worth 20% of the course grade.
   - Due no later than Thursday at 11:59 pm

3. Discussion Forum in D2L
   - A Discussion Forum (DF = 10 points each week) will be posted on LaunchPad each week related to the topics of the week. Discussion Forums will be worth 20% of the course grade.
   - The initial post (5 points) is due no later than 11:59 pm on Tuesday evening.
   - Two (2) to three (3) additional substantive (5 points) (independent, of considerable amount or quantity – more than “I agree”) response posts commenting on classmates’ posts are due by Sunday evening no later than 11:59 pm.
   - One DF will be dropped; therefore, there will be no makeups. If you must miss a DF, that DF will be the one to drop. If you miss more than one, it will negatively impact your grade.

4. Weekly Quizzes in D2L
   - There will be a weekly quiz covering assigned readings, videos, worksheets and Power Point Presentations®. Quizzes will be worth 20% of the course grade. The quizzes will be multiple-choice questions, calculations and short answer.
   - One quiz will be dropped; therefore, there will be no makeups. If you must miss a quiz, that quiz will be the one to drop. If you miss more than one, it will negatively impact your grade.
   - The Weekly Quiz will be available until Sunday evening at 11:59 pm each week.
5. Final Exam in D2L
The final exam will be worth 20% of the course grade. It will be a comprehensive, 50 Questions: 47 multiple choice questions plus one (1) of three (3) short-answer, exam similar to the weekly quizzes.

The final exam will be available:

Sunday, June 7 from 1:00 am through Wednesday, June 10 at 11:59pm
(1:00 hours on 6/7/15 until 23:59 hours on 6/10/15, midnight)

1 hour and 50 minute comprehensive final exam must be completed in this window of time. If you are not available at the designated time you must contact the instructor immediately.

Late Assignment Policy: Late work may not be accepted by your instructor. If you find you will be unavailable when work is due, you may submit it early or make alternate arrangements to have it to your instructor by the due date.

Grading Standards

<table>
<thead>
<tr>
<th>A</th>
<th>= 94-100%</th>
<th>B-</th>
<th>= 80-83.9%</th>
<th>D+</th>
<th>= 65-69.9%</th>
</tr>
</thead>
<tbody>
<tr>
<td>A-</td>
<td>= 90-93.9%</td>
<td>C+</td>
<td>= 77-79.9%</td>
<td>D</td>
<td>= 60-64.9%</td>
</tr>
<tr>
<td>B+</td>
<td>= 87-89.9%</td>
<td>C</td>
<td>= 74-76.9%</td>
<td>D-</td>
<td>= 50-59.9%</td>
</tr>
<tr>
<td>B</td>
<td>= 84-86.9%</td>
<td>C-</td>
<td>= 70-73.9%</td>
<td>F</td>
<td>= Below 50%</td>
</tr>
</tbody>
</table>

Course Policies

Academic Honesty: Academic honesty is expected and required of students enrolled in this course. Suspected academic dishonesty in this course will be handled according to the procedures set out in the Student Code of Conduct.

Instructor Expectations: Learning and the development of professional work habits occur when students adhere to professional standards. Therefore, your instructor expects you to:

- Complete the assigned textbook chapter readings at the beginning of the week;
- Research and evaluate whenever necessary;
- Spend approximately three hours in preparation for each credit hour actively re-reading the assignment, paraphrasing the text, answering the homework assignment, and discussing the material with others;
- Participate in Discussion Forums;
- Take notes on the power point presentations to assist you with the assignments, and quizzes;
- Take quizzes and tests at the scheduled times;
- Meet your graduate teaching assistant (TA) during office hours for individual help;
- Do nothing to interfere with the learning objectives of other students.

Support Services

ADA Accommodation: If you have emergency medical information which should be shared, or if you require assistance in case the building should be evacuated, please make an appointment to discuss with me as soon as possible during the office hours indicated in this syllabus.

Students with accommodations approved through the Disability Resource Center are responsible for contacting the faculty member prior to, or during, the first week of term to discuss accommodations. Students who believe they are eligible for accommodations but who have not yet obtained approval should contact the DRC immediately.
EC202

PSU Disability Resource Center (DRC), Room 435 Smith Memorial Student Union
Office voice phone: (503) 725-4150 TTY: (503) 725-6504 E-mail: drc@pdx.edu

Requests for reasonable accommodations must be made two weeks before exam dates and confirmed in writing. This is done with the instructor during office hours. If a request is made by email, a specific reply from the instructor is necessary for conformation.

Tutoring:
1. Economics Department Tutors: Free tutoring is available in the Economics Department, Cramer Hall, 241-A. The schedule posted on the door of the economics lab, Cramer Hall, 230, Telephone: 503.725.3928
2. Tutoring Center: Qualified personnel are available to assist students at the Skills Enhancement and Tutoring Center. In addition to helping with current coursework, academic support services can assist in developing learning skills for the long term. Please utilize these resources to enhance your academic success. Students are encouraged to utilize this valuable service. The tutoring schedule is available at www.setc.pdx.edu/

Academic and Study Assistance: Students having academic problems may be able to get help from the academic support program. Details can be found at: www.pdx.edu/uasc/resources.html

The Writing Center: The Writing Center assists with written work. Make an appointment to talk about a particular assignment as well as general help with writing. The Writing Center is in Cramer Hall 188F and online at: www.writingcenter.pdx.edu and 503.725.3579

Emergencies: In emergencies, students should do the following:
1. Inclement weather or emergency information
   Go to www.pdx.edu or call 503-725-3000 as your first means of getting information. The University does send notices to radio and television stations, but the web site and switchboard are the official platforms for the most accurate information.

2. Immediate emergency communication alert
   To receive immediate notice on emergencies, you can register your cell phone number to receive text pages and your email address to receive email messages. To do this, go to https://banweb.pdx.edu/. Once in the system:
   - Click “Personal Information”
   - Then click "PSU Alert Emergency Notification System"
     - Alter any fields that you would like to update.
   Select “Submit” at the bottom.

3. Fire Alarm
   Evacuate the building through closest exit; evacuation maps are located in the hallways. Take personal belongings only if it is safe to do so. Remain at least 50 feet from the building. Notify others of evacuation. Do not re-enter building until instructed to do so.

4. Security Escort
   Security Officers are available for escort services. Please call 503.725.4407, for escort services 24 hours a day, 365 days a year, free of charge. They will escort students, faculty, staff, and visitors to their bus, car, apartment, or office on campus and up to two blocks off campus.
Portland State University supports equal opportunity for all, regardless of age, color, disability, marital status, national origin, race, religion or creed, sex or gender, sexual or gender identity, sexual orientation, veteran status, or any other basis in law.

**Tentative Course Schedule:**

<table>
<thead>
<tr>
<th>Week #</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Week 1.</strong></td>
<td>Syllabus, Introduction Discussion Forum, Required Intro Quiz</td>
</tr>
<tr>
<td></td>
<td>Recommended: Begin working on Week 2 Chapter 1 &amp; 2 material, LCs, DF and CEE</td>
</tr>
<tr>
<td><strong>Week 2.</strong></td>
<td>Chapter 1 &amp; 2, Learning Curve (LC), Discussion Forum, Current Economic Event (CEE) &amp; Weekly Quiz</td>
</tr>
<tr>
<td><strong>Week 3.</strong></td>
<td>Learning Curve, Discussion Forum, Current Economic Event, Weekly Quiz</td>
</tr>
<tr>
<td><strong>Week 4.</strong></td>
<td>Ch. 8, 9 Learning Curve, Discussion Forum, Current Economic Event, Weekly Quiz</td>
</tr>
<tr>
<td><strong>Week 5.</strong></td>
<td>Ch. 10, 11 Learning Curve, Discussion Forum, Current Economic Event, Weekly Quiz</td>
</tr>
<tr>
<td><strong>Week 6.</strong></td>
<td>Ch. 12, 13 Learning Curve, Discussion Forum, Current Economic Event, Weekly Quiz</td>
</tr>
<tr>
<td><strong>Week 7.</strong></td>
<td>Ch. 14, 15 Learning Curve, Discussion Forum, Current Economic Event, Weekly Quiz</td>
</tr>
<tr>
<td><strong>Week 8.</strong></td>
<td>Ch. 16, 17 Learning Curve, Discussion Forum, Current Economic Event, Weekly Quiz</td>
</tr>
<tr>
<td><strong>Week 9.</strong></td>
<td>Ch. 16, 17 Learning Curve, Discussion Forum, Current Economic Event, Weekly Quiz</td>
</tr>
<tr>
<td><strong>Week 10.</strong></td>
<td>Ch 18, Final Review, Discussion forum, Current Economic Event, Weekly Quiz</td>
</tr>
</tbody>
</table>

**Final Exam:** The comprehensive final exam will be available Sunday, June 7 from 1:00 am through Wednesday, June 10 at 11:59pm (1:00 hours on 6/7/15 until 23:59 hours on 6/10/15, midnight) (1 hour and 50 minute final exam must be completed in this window of time)

**Holidays & Closures:**

- Memorial Day: Monday, May 25

**Disclaimer:** This syllabus is intended to be as accurate as possible, but is subject to change and correction should conditions warrant it.