Meeting Time: Tuesdays and Thursdays, 9.30am-11.50am, Location: SRTC 139B

Instructor: Sudeshna Pal
Office: Cramer Hall 287-L; Office hours: By Appointment only.
Email: sudeshna@pdx.edu (Please do not communicate with me via D2L email)
Ph: 503-725-5934

Course Objective: This course will introduce students to intermediate level macroeconomic theories and policy analyses. The course will focus on equilibrium analysis in the goods market and financial markets and also models of long run economic growth. The course strongly relies on graphical analysis, algebraic equations solving and occasional reference to basic level differential calculus. Students must be acquainted with these methods. Students also need pre-requisites of EC 201, EC 202 (Principles of Microeconomics and Macroeconomics) and EC 311 (Microeconomic Theory) to be able to take this course

Course Materials:

1. Required Textbook: Macroeconomics by Olivier Blanchard and David R. Johnson, Sixth Edition with MyEconLab access. Publisher: Pearson. MyEconlab registration instructions are provided on the last page.

You may use older versions of the book, however, class lectures, problem solving in class, assignments and exams will be based on the 6th edition. I believe MyEconlab can be bought separately from the Pearson website.

2. Class webpage: You must have access to D2L. I will post your syllabus, myeconlab registration instructions, slides, grades etc. on D2L.

3. The Economist, Wall Street Journal and other news websites are good sources of current events concerning macroeconomics theory and policy.

Course Activities:

1. Weekly Homework on MyEconLab (10% of total grade) – A new homework will be available every Tuesday/Thursday on MyEconLab and will be due the following Tuesday by 8am. The questions will be Multiple-Choice type based on an entire week’s materials. These will be graded automatically on MyEconlab. I will not accept late assignments.

2. Two Bi-Weekly Short Exams (Each counting for 25% of total grade) – You will have an exam every two weeks based on the previous weeks’ materials and homework assignments. The exams will be typically conducted on Tuesdays (see course calendar below).

3. Final Exam (40% of total grade) – The Final Exam will be closed book and comprehensive (include all chapters taught) and held on the last day of classes.

All assignments and exams will have both multiple-choice and essay type questions.
Make Up Policy:
I do not offer make-ups for quizzes or exams. However, under special circumstances such as sickness or valid family emergency, I will consider giving a make-up only if you present a doctor’s note or other acceptable written proof as applicable.

Tentative Course Calendar:

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<tr>
<th>(T,Th*)</th>
<th>Topics</th>
<th>Chapters</th>
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<tbody>
<tr>
<td>Week 1: Jun 23, 25</td>
<td>Introduction: Crisis around the world, GDP, Unemployment, Inflation – Basic Macroeconomic Concepts</td>
<td>1, 2</td>
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<td>Week 2: Jun 30, Jul 2</td>
<td>The Short Run: Goods Market, Financial Market</td>
<td>3, 4</td>
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<td>Week 3: JUL 7 {Exam+Lecture}, Jul 9</td>
<td>Exam 1 (60min.), The Short Run contd.</td>
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<td>Week 4: Jul 14, 16</td>
<td>The Medium Run: Labor Market, AD-AS model</td>
<td>6, 7</td>
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<td>Week 5: Jul 21, 23</td>
<td>The Medium Run contd., Phillips Curve</td>
<td>7, 8</td>
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<tr>
<td>Week 6: JUL 28 {Exam+Lecture}, Jul30</td>
<td>Exam 2 (60min.), The Long Run: Economic Growth</td>
<td>10, 11</td>
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<td>Week 7: Aug 4, 6</td>
<td>The Long Run contd., Expectations</td>
<td>12, 14</td>
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<tr>
<td>Week 8: Aug 11, AUG 13</td>
<td>Expectations contd., Final Exam (10-11.30am, 90min., comprehensive)</td>
<td>14</td>
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*Homework Assignments on MyEconLab are due every Thursday before 8am starting week 2, unless otherwise noted.
Note: Highlighted Dates denote Exam Days

Grading Policy:
Letter grades will be assigned ONLY at the end of the term after the Final Exam according to the following scale:

| 89 - 100%: A | 69 – 73.9%: C+ | 54.9% or below: F |
| 84-88.9%: B+ | 65 – 68.9%: C  |
| 79-83.9%: B  | 59 – 64.9%: C- |
| 74-78.9%: B- | 55 – 58.5%: D |
Incomplete Grade:
Being absent from class or doing poorly in the class does not qualify a student for a grade of Incomplete. It will be given under very special circumstances such as sickness and the like and completely according to my discretion.

Final Grade Calculation:
Your final grade will depend on your overall performance in the course. Each course activity will count towards a certain proportion of the final score as mentioned under Course Activities section.
Below is an example of how you would calculate your final percentage in the course.

Example: Student X gets the following scores:
Homework Assignments = 95%; Short Exam 1 = 75%; Short Exam 2 = 80%;
Final Exam = 80%
What is Student X's final percentage in the course? What letter grade does she get?

Final percentage = (0.95*0.10+0.75*0.25+0.80*0.25+0.8*0.40)*100 = 80.25

Letter grade = B

Additional Information and Portland State University Policy:

- Please carry your textbook with you in class.
- No laptops or other such devices in my class unless required by Student Accommodations and/or you are using E-textbook (in which case you would need to show me the e-book at the beginning of the class).
- Please switch off or silent your cellphone during lectures and other class activities.
- You may have carry light snacks with you if you are really hungry and have it without disturbing others.
- Non-alcoholic drinks are allowed in class.
- Active participation, being prepared, studying hard are keys to success. Don’t be afraid to ask questions even if you think they are stupid.
- Portland State University supports equal opportunity for all, regardless of age, color, disability, marital status, national origin, race, religion or creed, sex or gender, sexual or gender identity, sexual orientation, veteran status, or any other basis in law.
- Students with accommodations approved through the Disability Resource Center are responsible for contacting me prior to, or during, the first week of term to discuss accommodations. Students who believe they are eligible for accommodations but who have not yet obtained approval should contact the DRC immediately.
- I strictly follow the Academic Honesty policy. Students suspected of academic dishonesty in this course will be handled according to the procedures set out in the Student Code of Conduct.

Disclaimer: The instructor preserves the right to modify the syllabus at any time during the term. Students will be notified of any such modifications and a revised syllabus will be posted on the class homepage (D2L).