Finance and Administration Committee

The Finance and Administration Committee is established to oversee the integrity of the University’s financial operations, physical plant, long-term economic health and allocation of resources. The Committee shall consist of the trustees appointed by the Chair. The Vice President for Finance and Administration shall be an ex officio non-voting member of the Committee.

The Committee is responsible for (1) monitoring financial performance, (2) reviewing annual and long-range operating budgets, (3) reviewing and recommending to the Board requests and plans for capital construction and borrowing, (4) ensuring that accurate and complete financial records are maintained, and (5) ensuring that accurate and complete financial information is presented to the Board. The Committee is responsible for such other matters as may be referred to it by the Board or Chair.

The Office of the Vice President for Finance and Administration is responsible for providing staff support to the Committee.

APPROVED BY BOARD OF TRUSTEES
January 30, 2014