
SUMMARY AND EDITORIAL

ERIC FRUITS

Editor and Adjunct Professor, Portland State University

Our two lead articles come from keynote speakers at the Center for Real Estate's 8th Annual Conference. **Hessam Nadji**, of Marcus & Millichap, provides an overview and outlook for real estate in Portland and the rest of the United States. He forecasts that the overall Portland commercial real estate economic picture is extremely positive and is expected to stay that way. He says that everything we have been hearing about a single family housing market coming back is real: "It's not a head fake; it's sustainable." **Blake Eagle**, founder of the National Council of Real Estate Investment Fiduciaries, explains how institutional involvement in commercial real estate turned the business into a data driven profession.

The *Quarterly* welcomes **Angela Guo** who will be writing on the U.S. and Oregon economy. We also welcome Geoff Falkenberg, who will be writing on Oregon's office, industrial, and retail sectors. Evan Abramowitz continues providing analysis of residential and multifamily markets.

I hope you enjoy this latest issue of the Center for Real Estate Quarterly Report and find it useful. The Report is grateful to the Oregon Association of Realtors (OAR) for their continued support. ■

■ Eric Fruits, Ph.D. is editor of the Center for Real Estate Quarterly Report and an adjunct professor at Portland State University. He is a managing economist with Nathan Associates Inc., where he directs the firm's Pacific Northwest practice. Any errors or omissions are the author's responsibility. Any opinions expressed are those of the author solely and do not represent the opinions of any other person or entity.