Your Journey Starts Here
“To be yourself in a world that is constantly trying to make you something else is the greatest accomplishment.”

— Ralph Waldo Emerson
OFEN is a northwest 501(c)(3) non-profit organization dedicated to helping people develop financial awareness, because we believe in the importance of financial literacy.
OFEN’s Your Money & You Workshop Series is designed to educate and empower you with tools to make smart financial decisions.

Your Journey Starts Here
Every journey needs a roadmap. Learn practical and fun budgeting skills that will reshape your relationship with money and set you on the path to financial well-being.

Homeownership, Your Home Base
Owning your home is an investment in your lifestyle and financial stability. Learn the basics of buying, selling, and financing, plus insights into the current market.

Making Your Money Work for You
Investing demystified. Learn how to assess where you are with money, clarify your values and invest for your future with purpose and confidence.

Defining Your Legacy
Estate and tax planning is more than just a will. Learn how to care for your loved ones and prepare for the eventual transfer of wealth.

Diversifying & Growing Your Wealth
Real estate can be more than just the roof over your head. Learn how investing in real estate can diversify your assets and create passive income for the future.

Protecting What You’ve Earned
Free your mind from worries about the “what-if’s” in life. Learn how to leverage life, disability and long-term care insurance to safeguard what you’ve earned.
My Money Story

• My family story
• My struggle with debt
• My personal money style
Getting to know you

What words does the word budgeting bring up?
Getting to know you

How many of you have budgeted?
Getting to know you

How would you feel if you had a smoothly running budget?
The “Personal” part of “Personal Finance”

• Personal finance isn’t about the numbers
• Emotions are an important factor
• What is your Comfort Zone?
That bad word — “budgeting”

How have we traditionally learned to budget?
That bad word — “budgeting”

How have we traditionally learned to budget?

• Take about a piece of paper (or Excel)
• Write down what you think you will make in income this month.
• Write down what you think your expenses will be.
• Give up halfway through the month, because you’ve already gone over.
A better way — “Envelope Budgeting”

- Take all of your money and pile it up
- Take a pile of envelopes and label them
- Put the money in the envelopes
- Take the envelopes with you when you are going shopping or paying for something
- There is software that does this virtually
A better way — “Envelope Budgeting”

• Flexible budgeting system
• Rooted in the reality of the money you have right now
• Makes sure your spending is aligned with your values. It’s not a stick, it’s a ruler.
Accounts vs. Categories

- Checking Account
- Credit Card
- Savings Account

- Rent & Mortgage
- Car Maintenance
- Entertainment
- Groceries
- Debt Payments
- Vacation Savings
Spend according to your values

- Family
- Leadership
- Self-reliance
- Happiness
Spending Intentionally

• A budget is here to help guide us towards the goals we set up. We are in charge.
• This is so we can make sure to spend money in a way that is going to have a positive effect on our lives!
If you have more expenses than income, what do we do?
If you have more expenses than income, what do we do?

We can:

• Increase our income
• Decrease our spending
• Use some savings
• Increase our debt
Why do we budget?

• To know where we are now
• To know where we want to be in the future, based on our values.
• Knowing those two, you can plot a path between now and your future!
What are the tools and techniques that can help you work with this in a practical way?

• Examine your values
• Understand your “Squeak-by number”
• Create your budgeting practice
• Create goals that serve your values
Thank you for participating!