Economics 345 Marxian Political Economy Syllabus

Portland State University, 1825 SW Broadway, Portland, OR 97210

Professor: Justin A. Elardo Winter 2024

"There's nothing fundamentally wrong with people. Given a story to enact that puts them in accord with the world, they will live in accord with the world"

(Daniel Quinn, **Ishmael**)

"It is difficult to get a man to understand something when his salary depends upon his not understanding it."

(Upton Sinclair, Campaigning for Governor of California)

"Science is not just about seeing, it's about measuring, preferably with something that's **not** your own eyes, which are inextricably conjoined with the baggage of your brain. That baggage is more often than not a satchel of preconceived ideas, postconceived notions, and outright bias."

(Neil deGrasse Tyson, Astrophysics for People in a Hurry)

Course Days and Time: Monday/Wednesday 2pm - 3:50pm

Classroom: KMC 190

Office Hours: 3pm - 4pm M W, URBN 450U

Credits: 4

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Required Reading: Provided - PDF when necessary otherwise via,

https://www.marxists.org/english.htm

Course Content:

This course is an introduction to Marxian Political Economy. The focus of this course is the analysis of Marx's ideas as they pertain to the functioning of a capitalist market economy. The course begins with the philosophical foundations that informed Marx's

thinking. Marx's philosophy is linked to the concept of historical materialism which forms the method on which Marxian economics is developed. Historical materialism represents the basis on which Marx begins his critique of his political economy predecessors as well as contemporaries. Historical materialism also creates the foundation for Marx's examination of the origin of market capitalist economic relations. Following an exploration of historical materialism, the course then turns its attention toward Marx's sociology with an emphasis on the role of social hierarchy as borne of class. For Marx, class represents the social friction of history, a catalyst for conflict and change. Coupling historical materialism to class struggle creates a framework from which Marx makes specific insights with regard to the systemic features of a market capitalist economy.

Instructional Approach:

Economics is a theoretical field. The study of economics requires conceptual, analytical, and critical thought. In order to convey theoretical ideas this course utilizes verbal depictions (including the significant application of anecdotes) as well as graphical analysis. Ideally, students will also have the opportunity to be actively involved in the learning process via class participation and in class assignments that require graphical manipulations.

Tentative Class Schedule

While an exact following of the syllabus is preferred, this schedule is subject to change at any time based on time constraints, class interests, etc. There may be additional reading outside of the required text and it will be provided in class.

Introduction to the course and to Marx

Week 1	Topics	Reading
Monday, January 8	Introduction to course syllabus	No new reading
Wednesday, January 10	Heilbroner, Robert. The Worldly Philosophers Chapter IV. "The Inexorable System of Karl Marx" Lenin, Vladimir Ilyich: Karl Marx A Brief Biographical Sketch "Marx, Karl, was born" Weekly Journal #1 due today	https://www.marxists.org/archive/lenin/works/1914/granat/ch01.htm
Sunday, January 14	Last day to add or drop classes	n/a

The Philosophy of Marx

West Taring		
Week	Topics	Reading
Week 2;	No Class – Martin Luther King Holiday	No new reading
Monday,		
January 15		
Week 2;	Lenin, Vladimir Ilyich: <i>Karl Marx A Brief</i>	https://www.marxists.org/
Wednesday,	Biographical Sketch "The Marxist	archive/lenin/works/1914/
January 17	Doctrine"	granat/ch02.htm
	Marx and Philosophy	
	Historical Materialism	
	Class Struggle	
	Marx: "On the Jewish Question (I)"	https://www.marxists.org/a
	Ideology as a Constraint	rchive/marx/works/1844/je
	lucology as a constraint	wish-question/
	Weekly Journal #2 Due	Wish quodion
Week 3;	Marx: Economic and Philosophical	https://www.marxists.org/a
Monday,	Manuscripts of 1844	rchive/marx/works/1844/m
January 22	"Critique of Hegel's Philosophy in	anuscripts/hegel.htm
	General"	
	 Existence as opposed to 	
	Abstraction	
Week 3;	Marx: <i>The German Ideology</i> (1845) "Part	https://www.marxists.org/a
Wednesday,	I: Feurbach. Opposition of the Materialist	rchive/marx/works/1845/g
January 24	and Idealist Outlook"	erman-
	Bridging Philosophy, History, and	ideology/ch01a.htm#a2
	Marxian Social Science	
	Weekly Journal #3 Due today	

Marx's Materialist Conception of History

Week	Topics	Reading
Week 4; Monday, January 29	Stalin, Josef Dialectical and Historical Materialism (1938) • Primer on Materialism	https://www.marxists.org/reference/archive/stalin/works/1938/09.htm
Week 4; Wednesday, January 31	Althusser, Louis Ideology and Ideological State Apparatuses • Historical Materialism and Ideology	https://www.marxists.org/reference/archive/althusser/1970/ideology.htm
	Weekly Journal #4 Due today	

Class Conflict

Week	Topics	Reading
Week 5; Monday,	Marx: <i>The Poverty of Philosophy</i> (1847) "Method in Political Economy"	https://www.marxists.org/archive/marx/works/1847/poverty
February 5	Marx: Preface to A Critique of Political	-philosophy/ch02.htm https://www.marxists.org/arch
	Economy (1859)	ive/marx/works/1859/critique
	Historical Materialism Challenges Bourgeois Economics	-pol-economy/preface.htm
Week 5	Weekly Journal #5 due today	https://www.marxists.org/ar
(continued); Wednesday,		chive/marx/ works/1847/poverty-
February 7		philosophy/ch01b.htm
Week 6;	Marx and Engels: The Communist	https://www.marxists.org/ar
Monday, February 12	Manifesto Ch. 1 "Chapter I: Bourgeois and Proletarians	chive/marx/works/1848/co
Febluary 12	Historical Materialism and the	mmunist- manifesto/ch01.htm
	History of Class Conflict	THAT THE STATE OF
Week 6;	Midterm exam administered	n/a
Monday, February 12		
Week 6;	Lenin, Vladimir Ilyich: Karl Marx A Brief	https://www.marxists.org/
Wednesday,	Biographical Sketch "Marx's Economic Doctrine"	archive/lenin/works/1914/
February 14	A Primer on Marx's Economics	granat/ch03.htm
	Weekly Journal #6 due todayMidterm exam due	

Marx's Economics

Week	Topics	Reading
Week 7; Monday, February 19	Marx:	https://www.marxists.org/ archive/marx/works/1867- c1/ch01.htm#S1
	of a Commodity: Use-Value and Value" • "Section Two - The two-fold Character of the Labour Embodied in Commodities"	

Marx's Economics (continued)

Week	Topics	Reading
Week 7;	Capital Vol. 1: Chapter One:	https://www.marxists.org/
Wednesday,	Commodities	archive/marx/works/1867-
February 21	"Section Three - The Form of	c1/ch01.htm#S3
1 obradily 21	Value or Exchange-Value"	<u> </u>
	"Section Four - The Fetishism of	
	Commodities and the Secret	
	Thereof"	
	Weekly Journal #7 due today	
Week 8;	Marx: Capital Vol. 1: Chapter Four	https://www.marxists.org/
Monday,	"The General Formula for Capital"	archive/marx/works/1867-
February 26		c1/ch04.htm
Week 8;	Marx: Capital Vol. 1: Chapter Six	https://www.marxists.org/
Wednesday,	 "The Buying and Selling of 	archive/marx/works/1867-
February 28	Labour-Power"	c1/ch06.htm
	Wookly Journal #9 Duo	
Week 9;	➤ Weekly Journal #8 Due Marx: Capital Vol. 1: Chapter Seven	https://www.marxists.org/
Monday,	"The Labour-Process and the	archive/marx/works/1867-
March 4	Process of Producing Surplus-	c1/ch07.htm
Waron 4	Value"	<u> </u>
Week 9;	Marx: Capital Vol. 1: Chapter Ten	https://www.marxists.org/
Wednesday,	"The Working-Day"	archive/marx/works/1867-
March 6		c1/ch10.htm
	Weekly Journal #5 Due	
Week 10;	Marx: Capital Vol. 1: Chapter Thirteen	https://www.marxists.org/
Monday	"Co-operation"	archive/marx/works/1867-
March 11		c1/ch13.htm
	Marx: Capital Vol. 1: Chapter Fifteen	https://www.marxists.org/
	"Machinery and Modern Industry"	archive/marx/works/1867-
	Washinery and Wodern madstry	c1/ch15.htm
Week 10;	Marx: Capital Vol. 1: Chapter Thirty-Two	https://www.marxists.org/
Wednesday,	"Historical Tendency of Capitalist	archive/marx/works/1867-
March 13	Accumulation"	c1/ch32.htm
	Weekly Journal #10 Due	
Week 11;	Final arrange desirate and	
Monday	Final exam administered	n/a
March 18		
Week 11; Wednesday,	Final exam <i>DUE</i>	n/a
March 20	I IIIAI GAAIII DUE	11/a
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Grading

Grading: 100 Point Scale

- Weekly Journal Entries = 50 Points (10 Entries * 5 Points Apiece)
- Midterm Exam = 25 Points
- Final = 25 Points

Weekly Journal Entries

- Each week students will be given a writing prompt associated with the week's assigned reading.
- Students must submit their work by the conclusion of the last day of class for the week.
- Each weekly journal entry will be graded on a 5 point scale.

Weekly Journal Rubric

Points	Assessment
5	Multiple Paragraphs; Substantive Comments; Addressing Prompt
	Completely
3	A Paragraph; Partially Substantive Comments; Partially Related to the
	Prompt
1	Limited Written Discourse; Lacking in Substantive Insights; Unrelated to
	the Prompt

Exams

- The Midterm Exam and the Final Exam will both be Take Home Exams.
- Students will receive the exam on a Monday and must return the exam on the Wednesday of the week they are administered.
- Exams will be essay based.