

## Publications

**Joleen Mena** (with Lindsay Andiola, Virginia Commonwealth U., Sanaz Aghazadeh, Louisiana State U., Sean Dennis, U. Central Florida, Yoon Ju Kang, U. Massachusetts Amherst, Tammie Schaefer, U. Missouri-Kansas City, Lisa Sedor, DePaul U., Kimberly Westermann, California Polytechnic State U., and Devin Williams, U. Oklahoma) published ““Back to Basics”: Exercises to Teach Auditing Fundamentals” in *Issues in Accounting Education*.

 This learning strategy is a compilation of six “Back to Basics” exercises presented during the 2024 Excellence in Auditing Education Workshop. These exercises are resources that use analogies and experiential learning to teach basic audit concepts. The exercises cover the following: (1) explaining the demand for audits, (2) introducing the concept of materiality, (3) introducing the Committee of Sponsoring Organizations of the Treadway Commission framework for internal control over financial reporting, (4) explaining management assertions through an audit of petty cash, (5) performing sampling and an inventory count, and (6) explaining audit reports. These exercises can be used in either undergraduate or graduate audit courses, and are flexible to allow instructors to modify, adapt, and expand on them to fit their classroom environment. The Teaching Notes accompanying this learning strategy provide additional guidance on implementation and supplemental files for instructors and students.



**Jingjing Chen** (with George Jiang, Washington State U., Chenye Liu, Shanghai University of Finance and Economics, and Dongming Zhu, China Economic Research Institute) published “Positivity and long-lasting momentum” in *Journal of Empirical Finance*.

 We propose a simple momentum indicator positivity, defined as the percentage of days with non-negative returns, and show that it has a strong predictive power for stock returns over long horizons up to five years. The return-predictive power outlasts other conventional momentum indicators, including past stock returns and stock return consistency. We show that winners identified by positivity are young small-medium value firms, with relatively low sales growth but high earnings growth and robust fundamentals. Moreover, we show that in contrast to volatile “glamorous” growth stocks, these steady value stocks receive less attention of short-term speculative and noise traders and have modest valuation. Finally, we show that the long-lasting momentum of high positivity stocks is justified by persistent superior fundamental performance.



**Jing Zhao** (with Richard Warr) authored "[Diversity and innovation](#)" in the edited volume *Advancing Corporate Governance Research* with Brian Bolton and Jung Park as Editors. The book is available open access thanks to a grant from the Swiss National Science Foundation.

## Presentations

**Joel Owens** and **Piman Limpaphayom** presented "The effect of ICFR regulatory intensity on financial reporting quality: Evidence from G7 countries" at the 2026 AAA Auditing Section Midyear Meeting. San Antonio, TX. January 16.

**Ted Khoury** presented "Someone had to provide cash: Opting towards Informalization in Lebanon's Currency Market" at Bayes Business School, University of London. February 18.

**Berrin Erdogan** gave an invited workshop titled "Publishing and reviewing for management journals" at the University of Western Australia Business School. Perth, Australia. February 18.

**Berrin Erdogan** presented "The psychology of misalignment: Overqualification and beyond" at the University of Western Australia Business School. Perth, Australia. February 20.

## Just Got In!

**Julia Freybote** had her paper "Lease Accounting, Leverage and Leasing Decisions" accepted for publication in the *Accounting and Business Research*.

**Carlos Mena** had his paper "Inertia vs. Adaptation: Relational Resilience in Buyer-Supplier Relationships Facing Extreme Disruption" accepted for publication in *Journal of Supply Chain Management*.

## Good to Know

[This is the link](#) to the faculty resources and procedures for anything relating to research. This link will live here from now on. If you ever need to access this document, simply open the latest copy of Scholarly News to locate this link.

# Research Calendar

When	Where & What
<b>March 6</b> <b>10:30am-</b> <b>12:00pm</b>	<b>Research Talk: <a href="#">Dr. Dereck Barr-Pulliam</a>, University of Louisville.</b> <b>Associate Professor of Accounting.</b>  Dr. Pulliam is visiting the accounting area and giving a talk. Please join us at the Bogue Boardroom.
<b>April 1 ,</b> <b>5pm</b>	<b>Applications for PSU Faculty Conference Fund are due.</b>  AAUP represented faculty (appointments of .50 or greater FTE) are eligible. Faculty Conference Fund (FCF) supports members' participation in academic and professional conferences, symposia, workshops, exhibitions, and other events related to their fields of study. Members must apply and be approved for funding and are only eligible for conference funding once every three years. Maximum funding is \$2,200 per person. <b>If you have a conference acceptance at hand, please consider applying.</b> More information is <a href="#">here</a> .
<b>April 20</b> <b>12:30-</b> <b>1:30pm</b>	<b>Research Talk: Riette Carstens</b> <b>Details will be provided later – please hold the date!</b>  <b>Location:</b> Bogue Boardroom. Lunch will be served. Zoom access will be provided for those who cannot join in person.
<b>May 4, 2026</b> <b>5pm</b>	<b>Faculty Development Grant Applications are Due.</b>  Funds are managed and distributed by the Faculty Senate's Faculty Development Committee (FDC). All AAUP bargaining unit members and department chairs, including tenure-related, fixed-term, and academic professionals are eligible to apply. The current membership of the Faculty Development Committee may be found in the Faculty Senate Governance Guide. Annual funding available: \$675,000 (maximum of \$15,000 per person). More information can be found <a href="#">here</a> .