RESOLUTION AMENDING 2017-18 TUITION RATES
IN THE EVENT OF ADDITIONAL STATE FUNDING

Approved by the Board
May 23, 2017

BACKGROUND

1. On April 11, 2017, the Board of Trustees approved a Resolution Concerning 2017-18 Tuition Rates (the “Tuition Resolution”). The Tuition Resolution established, among other things, a resident undergraduate base tuition rate for the 2017-18 academic year and 2018 summer term of $170 per credit, which is an increase of $14 per credit or 8.97% over the previous year. Together with mandatory enrollment fees, the overall increase for a resident undergraduate student taking 15 credits per term is 8.31%. Under ORS 352.102, an increase in tuition and mandatory enrollment fees for resident undergraduate students greater than 5% annually requires approval of the Higher Education Coordinating Commission or the Legislative Assembly.

2. The budget assumptions used by the Board when setting 2017-18 tuition rates included a state appropriation to the Public University Support Fund for the 2017-19 biennium of $667 million, which was the amount provided in the Governor’s Recommended Budget.

3. The Board stated, on the record, that it would revise the approved resident undergraduate tuition rate downward in the event of significantly greater funding from the State of Oregon. The Board has a history of reducing resident undergraduate tuition increases when the State of Oregon provides greater funding than had been assumed in the budgeting process. In 2015, Portland State University was the only Oregon public university to reduce its tuition increase after the State of Oregon provided enhanced funding to the Public University Support Fund.

4. The Board has determined that it is in the best interests of the University to amend the Tuition Resolution to provide in detail the manner in which the tuition increase will be decreased in the event of additional State of Oregon funding to the Public University Support Fund and to submit the revised Tuition Resolution to the Higher Education Coordinating Commission for consideration and approval.

5. The Board believes it is prudent to reduce the increase in tuition for resident undergraduate students by one percent for every additional $20 million dollars appropriated to the Public University Support Fund for the 2017-19 biennium.

RESOLUTION

Now, therefore, be it resolved by the Board of Trustees, that the Tuition Resolution be amended to include the following additional section:

1. The increase in resident undergraduate base tuition shall be reduced based on the unrestricted State of Oregon appropriation to the Public University Support Fund for the 2017-19 biennium in the following increments:
<table>
<thead>
<tr>
<th>Unrestricted State of Oregon Appropriation to the Public University Support Fund for 2017-19 Biennium</th>
<th>Percent Increase in Resident Undergraduate Base Tuition</th>
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</thead>
<tbody>
<tr>
<td>Less than $687 million</td>
<td>8.97%</td>
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<tr>
<td>$687 million or more, but less than $707 million</td>
<td>7.97%</td>
</tr>
<tr>
<td>$707 million or more, but less than $727 million</td>
<td>6.97%</td>
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<tr>
<td>$727 million or more, but less than $747 million</td>
<td>5.97%</td>
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<tr>
<td>$747 million or more</td>
<td>4.97%</td>
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</tbody>
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The actual increase in resident undergraduate base tuition per credit hour shall be rounded to the next whole dollar.

All other tuition rates and mandatory enrollment fees shall remain unchanged.

APPROVED BY THE BOARD OF TRUSTEES
MAY 23, 2017

[Signature]
Secretary to the Board