Resident Application Questions

Requirements

Company is a start-up technology and/or science-based company within its first five years. Companies in existence for more than five years can be considered if the company is in an industry or technology/science area such as bioscience or green technology or green science that requires a longer development time frame.

Company has developed an innovative, technology- or science-based product for which there is a defined market.

Product is expected to be in the market within 24 months for IT and green technology companies and 36+ months for bioscience and green science companies.

Company has a core management team in place, with at least one of the individuals dedicated full time to the business. Team demonstrates commitment, education and experience considered critical to business success.

Company has either an existing collaborative relationship with PSU or the interest in creating one. Collaborative relationships can include faculty research collaboration, joint development agreements, company connections to academic programs, and/or active involvement with students through providing paid internships or sponsoring course-related student projects.

Preferred Characteristics

Company has intellectual property for which it has a patent or is otherwise protecting.

Company’s products/services work within one of the targeted industry clusters.

• Information Technology
• Sustainability and Green Tech
• Bioscience and Biotechnology

Company has a written business plan or a strategic roadmap.
Company is scalable and projecting significant job growth.

Company plans to remain in Oregon as it grows.

Company

What is your company’s name?

How long has it been in existence?

In which state is your business registered?

Where is it located now?

Once beyond your initial start-up years, where do you see the company being located (e.g., Portland, suburbs, elsewhere in state, out of state)?

Products

List your principal products and services.

What is the customer need or pain your product addresses?

In layman’s terms, describe the significant technology innovation your company has developed and what that allows your product to do that competing products do not do.

At what stage is the product development (concept, prototype, beta test, revenue generating)?

What obstacles remain?

When and how will you launch the new product?

Markets

Describe the market and its size.

Where is the market headed: emerging, growing, stagnant, declining?

What risks do you face trying to compete in this market?

Competition

Briefly describe your primary competitors.
Describe your competitive advantage over these competitors.

Revenue Model

How will you make money? (subscriptions, product sales, advertising revenue, technology leasing, etc)

When do you expect to begin generating revenue?

When do you project you will be in positive cash flow status?

Strategy

What is your overall competitive strategy?

Do you have a written business plan or strategic roadmap? If not, in what form is your planning for product and company development?

What objectives do you have for this coming year?

What are your three-year growth plans?

What are the most significant risks the company faces?

What strategic factors need to be addressed to ensure company success?

What is your exit strategy?

Funding

What are your current funding sources? Include self, friends and family, bank loans, angel investors, VC funds and any other current sources of capital.

Are you now or do you plan to seek funding from angels, VCs or equity investors? If yes, please briefly describe your plans.

Team

List leadership team members (name, position) and describe qualifications of each. What percentage of time is each person on the management team dedicating to the company?

List board or advisory committee members and describe qualifications of each that will benefit the company.
How many people currently work for the company, including leadership team but not including advisory board members?

How many additional employees do you see the company hiring within the first year? Second year? Third year?

PSU and Accelerator Connection

Why does your company want to be located in the Accelerator?

Are you currently working with PSU programs, faculty and/or students? If yes, describe. If no, identify ways in which you would like to work with PSU.

Lab Research Disclosures: Required for companies applying for a lab

Research description: moderately detailed but non-confidential description of the research to be performed

Biological disclosure: disclosure of all biologic material expected to be sorted or used in the lab. Bioscience lab tenants who are working with select agents or recombinant DNA are required to formulate and follow a plan for appropriate regulation and monitoring of biosafety issues

Chemical inventory:

Chemical hygiene plan

Licenses and permits: hazardous materials

Waste vendors: hazardous chemical & biological