1 2 3 4 5		Letter of Agreement between  Portland State University (University) and the Portland State University Faculty Association,  Local 3571 (PSUFA)										
5		July 19, 2019										
6 7 8	UNIVERS	TTER OF AGREEMENT SETS FORTH THE FOLLOWING AGREEMENT BETWEEN PORTLAND STATE SITY FACULTY ASSOCIATION, LOCAL 3571 AND PORTLAND STATE UNIVERSITY IN ANCE WITH GOOD FAITH AND FAIR DEALING										
9 10 11		PSU and PSUFA are parties to a collective bargaining agreement (CBA) for the period July 1, 2015 through June 30, 2020.  Article 12. SALARIES AND PAYROLL ADMINISTRATION, Section 4. Cost of Living Adjustments										
12 13		(COLA) of the CBA references the Portland-Hillsboro-Vancouver Consumer Price Index (CPI) for all urban consumers.										
14 15 16	<ol> <li>The parties expected that US Department of Labor Bureau of Labor Statistics (BLS) Consumer Price Index- (the newly created NH49H for Portland-Vancouver-Hillsboro, OR-WA MSA) would be available in August 2018.</li> </ol>											
17 18	4.	The BLS did not publish the NH49H for Portland-Vancouver-Hillsboro, OR-WA data set as expected in August 2018.										
19	5.	A new CPI-U index is required to apply to COLAs in Article 12, Section 4, in the academic year 2019-2020.										
20	6.	PSUFA and the University agree to use the Consumer Price Index, West Region for the academic year 2019-										
21		2020 COLAs in CBA Article 12, Section 4 <sup>1</sup> .										
22	7.	For the purposes of Article 12, Section 4- the following changes to existing language shall apply:										
23 24 25 26		a. "CPI" means the Western Region Consumer Price Index for All Urban Consumers (CPI-U) for the previous 12-month period as published in or near November each year by the U.S. Department of										
25		Labor's Bureau of Labor Statistics.										
26 27	8. COLA will be applied in the amount of 3.3% in accordance with the CBA for the academic year 2019-2020 COLAs in CBA Article 12, Section 4.											
28 29	9. The parties agree that this Letter of Agreement is applicable for each remaining year of the contract except in the event the CPI chart changes and bargaining is required.											
30	This Ag	greement is effective upon signature of all parties and shall be attached to the current CBA.										
31	Signed	this 19th day of July, 2019.										
32	For PSU	UFA:  For PSU:										
33	A	reams for Melly Chaba										
34 35 36		Jacob, Chair of Collective Bargaining Shelly Chabon, Vice Provost for Academic Personnel & Dean of Interdisciplinary General Education 7/23/19										
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<sup>&</sup>lt;sup>1</sup> CPI-West Region Chart attached for reference

Table A. West region CPI-U 1-month and 12-month percent changes, all items index, not seasonally adjusted

	2015		2016		2017		2018		2019	
Month	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12- month
January	-0.3	0.7	0.5	2.6	0.5	2.5	0.5	3.1	0.2	2.7
February	0.6	0.9	0.1	2.1	0.6	3.0	0.5	3.1	0.2	2.4
March	0.8	1.1	0.2	1.5	0.3	3.1	0.4	3.2	0.4	2.4
April	0.3	1.0	0.5	1.8	0.3	2.9	0.4	3.2	0.8	2.9
Мау	0.8	1.2	0.5	1.5	0.2	2.6	0.5	3.5		
June	0.0	1.1	0.2	1.6	0.0	2.5	0.2	3.6		
July	0.3	1.3	0.1	1.4	0.1	2.5	0.1	3.6		
August	-0.1	1.3	0.0	1.5	0.2	2.7	0.2	3.6		
September	-0.2	1.0	0.3	2.0	0.5	2.9	0.3	3.4		
October	0.0	1.1	0.3	2.3	0.3	2.9	0.4	3.5		
November	-0.2	1.5	-0.2	2.3	0.0	3.1	-0.2	3.3		
December	-0.1	1.8	0.0	2.5	0.1	3.1	-0.2	3.1		

https://www.bls.gov/regions/west/news-release/consumerpriceindex west.htm

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