

PORTLAND STATE UNIVERSITY

Financial Aid Office

Student's Name: _____ **ID#:** _____
(Please print) Last First

2007 - 2008 STUDENT RE-EVALUATION FORM FOR LOSS OF INCOME

An institution is allowed to exercise professional judgment to reevaluate a student's financial information in documented extenuating circumstances. Check the appropriate item(s) that apply to your circumstances and respond to the instructions. Only income lost in 2006 and/or 2007 can be considered for reevaluation for this particular aid year. **Complete the Estimated Income section, attach the documentation indicated, sign the form and submit it to the PSU Financial Aid Office.**

You or your **spouse**, if married, has experienced one of the following:

Involuntary loss or reduction of income due to employer-initiated termination, employer-initiated reduction in hours, disabling illness or injury, or student job loss due to relocation from another state for spouse's new job (or parent's new job, if student is dependent for FA purposes).

DOCUMENTATION: For employer-initiated termination, provide a signed letter of termination on business letterhead, or print-out from state agency showing unemployment benefits. For employer-initiated reduction in hours, provide signed letter from employer on business letterhead stating the reason for the reduced hours and effective date. For illness or injury that resulted in income loss, provide letter from health care provider which states start date (and end date, if known) of time period student/spouse was unable to work or worked reduced hours. For spouse's/parent's relocation, provide letter from spouse's/parent's employer including start date of job. Also provide documentation of previous address.

Involuntary loss or reduction of child support, unemployment compensation, Social Security benefits or TANF (welfare) benefits.

DOCUMENTATION: Copy of letter from agency that shows a reduction or elimination of benefit, including the date of change and revised benefit amount. If claiming loss of child support, list the date the last payment was received: _____.

Excessive medical/dental expenses paid in 2006 by you or your spouse.

DOCUMENTATION: Provide a copy of IRS Tax Schedule A if a federal tax return was filed and deductions were itemized.

AND

Provide a statement from each medical, dental and/or insurance provider documenting the amount NOT reimbursed by insurance that was paid "out of pocket" between January 1 and December 31, 2006.

Separation or divorce after the 2007-08 aid application was completed.

DOCUMENTATION: Provide date of separation or divorce: _____

AND complete the "Divorced/Separated Statement" form. This 3rd page is required.

Death of spouse whose income was reported on the 2007-08 aid application.

DOCUMENTATION: Attach an original death certificate, certified copy of the death certificate or published obituary photocopied from a dated newspaper.

Provide your estimated 2007 income on the next page. **All questions must be answered; blank is not an answer. DO NOT include any funds expected from financial aid and/or veteran's educational benefits. Use gross annual income, NOT take home, net amounts or monthly amounts.**

-page 1 of 2 required pages-

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Student's Name: _____
(Please print) Last First

ID#: _____

Estimated Income January 1, 2007 – December 31, 2007

Student's estimated total 2007 wages from work: \$ _____

Spouse's estimated total 2007 wages from work: \$ _____

Interest or dividend income: \$ _____

IRA or pension distributions: \$ _____

Rental income, partnership income or royalties: \$ _____

Unemployment compensation: \$ _____

Self-employment (business) income: \$ _____

Other taxable income; please list type: _____ \$ _____

Social Security benefits: \$ _____

AFDC or TANF (welfare) benefits: \$ _____

Child support received: \$ _____

Tax deductible IRA/Keogh payments: \$ _____

Worker's Compensation: \$ _____

Untaxed tax-deferred pensions
(Including 401(k) and 403(b) plans: \$ _____

Other untaxed income; please list type: _____ \$ _____

IMPORTANT: BEFORE your Request for Reevaluation can be processed, you must submit the 2007-08 Verification Worksheet and supply 2006 tax returns if applicable. If you have not already completed this process, you will need to contact our office to have the forms posted to your account. ***Separated, divorced or widowed student: you must include all of your 2006 W-2 wage slips and your ex-spouse's 2006 W-2 wage slips with the Verification materials.***

I have completed the 2007-08 Student Verification Worksheet and provided a copy of my 2006 tax return. **All applicable W-2 wage slips are attached.**

I have **not** completed the 2007-08 Student Verification Worksheet. **Follow directions above to get form, and attach required 2006 tax returns (and W-2s if separated, divorced or widowed).**

All the information on this form is true and complete to the best of my knowledge. If asked by an authorized official, I agree to give proof of the information I have given on this form.

Student's signature

Date

-page 2 of 2 required pages-

Portland State University
PO Box 851
Portland, OR 97207-0851

Phone: 503-725-3461
Toll Free: 800-547-8887
FAX #: 503-725-5965

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Approved Denied Reason: _____

Signature

Date

2007 - 2008 STUDENT DIVORCED/SEPARATED STATEMENT

PRINT Student Last Name _____ First _____ Student ID _____

Student's Current Marital Status

Indicate your marital status as of today:

Married Remarried Separated Divorced

Date of most recent marital status _____

_____ Number of family members in your household, which includes yourself, your spouse (if married today); your children who receive more than half their support from you/your spouse from July 1, 2007 through June 30, 2008; and other people who live with you/your spouse and you provide more than half of their support and you will continue to provide more than half of their support from July 1, 2007 through June 30, 2008.

_____ Number of above family members who are attending/will attend college in the 2007-08 school year. Always count yourself, plus any other family members who attend at least half-time.

Student's Spouse Information

(Provide information for the spouse from whom you are currently divorced or separated)

PRINT Spouse's Last Name _____ First _____ Spouse's age _____

Spouse's street address _____ City _____ State _____ Zip _____

Is spouse a current student at PSU? Yes No

DO NOT LEAVE BLANKS and DO NOT INDICATE "NA" OR USE DASHES. Use "0" instead.

<u>Other Sources of Income</u>			<u>Division of Assets</u>	
	2006	2007		
Total child support received for all children	\$ _____	\$ _____	Do you have full or partial ownership of assets, such as real estate, savings, investments, etc., other than the home in which you live?	YES NO
Alimony or spousal support received	\$ _____	\$ _____	If YES, what is the TOTAL value of the asset(s)?	\$ _____
			What is the TOTAL debt on the asset(s)?	\$ _____
			What is your percentage of ownership:	_____

Who makes the rent or mortgage payment on your permanent residence?

PRINT Name _____

Amount paid per month \$ _____

Relationship to student _____

All of the information reported on this form is true and complete to the best of my knowledge. If asked by an authorized official, I agree to give proof of the information I have given on this form.

Student's signature _____

Date _____

Portland State University Financial Aid Office | P.O. Box 851, Portland, OR 97207-0851 | FAX: 503-725-5965

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