

Principles of Macroeconomics

Course #: Ec 202-01 (CRN: 41039) Term: Winter 2012
Instructor: Sarah Tinkler Classroom: ASRC 230
Class Time: T,H 10:00-11:50 Office Phone: 725-3933
Office: CH 241-L Class Website: <https://d21.pdx.edu/>
E-Mail: tinkler@pdx.edu Office Hours: T,H 9:00-9:50, and
by appointment

Course Description

The study of macroeconomics is certainly timely as the US and other major economies continue to wrestle with the most challenging economic environment in decades. By the end of this course you will have an understanding of how this crisis began, why the recession was declared over in June 2009, and why it doesn't *feel* like the recession ended for many Americans. You will understand what role Congress, the Whitehouse, Treasury and the Fed play in coordinating policy responses to economic problems, and the limits on their powers to act. We will assess the effect that continued extraordinary policy responses will have on the US economy now and for years to come.

Instructor

The instructor for this course is Dr. Sarah Tinkler. The best way to contact me is to send an E-Mail to tinkler@pdx.edu and you should receive a response within 24 hours. If you don't hear back within 48 hours, please try again since a message may get lost.

Important Course Requirements

You will need an ODIN account (PSU E-Mail address ending in "@pdx.edu") in order to access the course website. Econ 201 is a prerequisite for this course.

Requirements

| | |
|-----------------|------------|
| 5 Homework Sets | 100 Points |
| Midterm Exam | 100 Points |
| Final Exam | 100 Points |
| Total points | 300 Points |

IMPORTANT: It is not possible to pass this class without a grade of 65% on the final exam.

Attendance is not mandatory, but requested. Many academic studies have shown that students who attend classes regularly do substantially better than those who do not. Needless to say, you are responsible for everything that happens in class, including changes to this syllabus, whether you are present to hear about them or not.

Course Materials

- *Macroeconomics* (2nd edition) by Krugman and Wells. Additional required reading materials will be provided on the course website. You may substitute older editions if you are careful to match the material up.
- Website for book:
http://bcs.worthpublishers.com/krugmanwells_macro2/default.asp?uid=0&rau=0
Use the quizzes to check your progress. I do not need to see your scores but I am

happy to discuss them with you.

Course Calendar

| | |
|--|--|
| Week 1 (starts Jan 10 th) | Macroeconomics: The Big Picture (Ch. 6) and Tracking the Economy (Ch. 7) |
| Week 2 (starts Jan 17 th) | Unemployment and Inflation (Ch. 8) Homework Set 1 due on Thurs, Jan. 19th |
| Week 3 (starts Jan 24 th) | Long-Run Economic Growth (Ch. 9) |
| Week 4 (starts Jan 31 st) | Savings, Investment, Spending (Ch. 10) Homework Set 2 due on Thurs, Feb 2nd |
| Week 5 (starts Feb 7 th) | Income and Expenditure (Ch. 11) Homework Set 3 due on Thurs. Feb 9th |
| Week 6 (starts Feb 14 th) | Aggregate Demand and Supply (Ch. 12) Midterm Exam: Thurs, Feb 16th in class, |
| Week 7 (starts Feb 21 st) | Fiscal Policy (Ch. 13) |
| Week 8 (starts Feb 28 th) | Money, Banking and the Fed (Ch. 14) Homework Set 4 due on Thurs, March 1st |
| Week 9 (starts March 6 th) | Monetary Policy (Ch. 15) |
| Week 10 (starts March 13 th) | Inflation, Disinflation and Deflation (Ch. 16) Homework Set 5 due on TUES, March 13th |

FINALS WEEK Final Exam: Tues., March 20th, 10:15-12:05 in regular classroom.

Affirmative Action

Portland State University supports equal opportunity for all, regardless of age, color, disability, marital status, national origin, race, religion or creed, sex or gender, sexual or gender identity, sexual orientation, veteran status, or any other basis in law.

Disability Resources at PSU

Students with accommodations approved through the Disability Resource Center are responsible for contacting the faculty member prior to, or during, the first week of term to discuss accommodations. Students who believe they are eligible for accommodations but who have not yet obtained approval should contact the DRC immediately.

Academic Honesty

Academic honesty is expected and required of students enrolled in this course. Suspected academic dishonesty in this course will be handled according to the procedures set out in the *Student Code of Conduct*.